

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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FISCAL IMPACT STATEMENT

LS 7156

BILL NUMBER: SB 428

NOTE PREPARED: Jan 7, 2015

BILL AMENDED:

SUBJECT: Supplemental county levy; Lake County.

FIRST AUTHOR: Sen. Niemeyer

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: Pending

Summary of Legislation: This bill provides that the supplemental county property tax levy in Lake County that is distributed to school corporations in Lake County expires on July 1, 2018.

The bill also provides that a school corporation that receives a share of the supplemental county property tax levy in Lake County may not use the money for debt service or to pay for a capital project.

Effective Date: July 1, 2015.

Explanation of State Expenditures: *As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.*

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

Fiscal Analyst: Bob Sigalow, 317-232-9859.